

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	DECISION TITLE	Leicester Market Re-development
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	20 March 2023
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	Approve a £8.93m programme of work to redevelop the Leicester Outdoor Market. This decision approves a £8.07m addition to the capital programme. £7.3m is to be funded by a release from the Outdoor Market Phase 3 policy provision, along with a £0.67m release from the Highways, Transport & Infrastructure policy provision, and £0.1m from the Shared Prosperity Fund. The remainder of the scheme cost (£0.86m) is to be met from the existing markets capital budget.
6.	REASON FOR DECISION	To make significant improvements to the market and tackle the recent decline in its performance by creating a modern, high quality retail environment for shoppers and traders.
7.	a) KEY DECISION Y/N? b) If yes, was it published 5 clear days in advance? y/n	Yes Yes
8.	OPTIONS CONSIDERED	Various options including a light touch approach to refurbishment of the existing structure have been reviewed. However, it is considered that a more substantial change is required to create a new and attractive environment that can safeguard the long term future of the Leicester Market.
9.	DEADLINE FOR CALL-IN <ul style="list-style-type: none">• 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in.• Notification of Call-In with reasons must be made to the Monitoring Officer	27 March 2023
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	